

COUNTY COUNCIL
OF
TALBOT COUNTY, MARYLAND

2008 Legislative Session, Legislative Day No.: October 28, 2008

Resolution No.: 157

Introduced by: Mr. Duncan, Mr. Foster, Mr. Pack

A RESOLUTION TO APPROVE EXECUTION OF TWO LONG-TERM LEASES OF UNIMPROVED LAND AT THE EASTON AIRPORT. THE PROPOSED LEASES ARE FOR LOT 9200 AND LOT 9220, EACH OF WHICH IS APPROXIMATELY 35,200 SQUARE FEET, FOR A TERM OF 30 YEARS WITH AN OPTION FOR A SINGLE 5-YEAR RENEWAL, WITH RENT OF \$1,731 PER MONTH (ANNUALIZED, \$20,772 PER YEAR) SUBJECT TO AN ANNUAL 5% ESCALATION CLAUSE, WITH A REQUIREMENT THAT EACH TENANT CONSTRUCT AN AIRCRAFT HANGAR APPROXIMATELY 120' X 90' THAT IS TO BECOME THE PROPERTY OF THE AIRPORT AT THE EXPIRATION OR EARLIER TERMINATION OF THE LEASE

By the Council, October 28, 2008

Introduced, read the first time, and ordered posted, with Public Hearing scheduled on Tuesday, November 18, 2008 at 2:00 p.m. in the Bradley Meeting Room, South Wing, Talbot County Courthouse, 11 N. Washington St., Easton, Maryland 21601.

By order: _____

A RESOLUTION TO APPROVE EXECUTION OF TWO LONG-TERM LEASES OF UNIMPROVED LAND AT THE EASTON AIRPORT. THE PROPOSED LEASES ARE FOR LOT 9200 AND LOT 9220, EACH OF WHICH IS APPROXIMATELY 35,200 SQUARE FEET, FOR A TERM OF 30 YEARS WITH AN OPTION FOR A SINGLE 5-YEAR RENEWAL, WITH RENT OF \$1,731 PER MONTH (ANNUALIZED, \$20,772 PER YEAR) SUBJECT TO AN ANNUAL 5% ESCALATION CLAUSE, WITH A REQUIREMENT THAT EACH TENANT CONSTRUCT AN AIRCRAFT HANGAR APPROXIMATELY 120' X 90' THAT IS TO BECOME THE PROPERTY OF THE AIRPORT AT THE EXPIRATION OR EARLIER TERMINATION OF THE LEASE

WHEREAS, Article 25A § 5 (B) Md. Ann. Code requires a public hearing to provide the public an opportunity to comment upon proposed leases of real property owned by Talbot County; and,

WHEREAS, Talbot County has properly advertised the proposed transactions for a public hearing to receive public comment

NOW, THEREFORE, BE IT RESOLVED, by the County Council of Talbot County, Maryland that:

1. The terms of the proposed long-term leases attached hereto as Exhibits "A" and "B," which are incorporated by reference herein, shall be and are hereby APPROVED; and,
2. The County Manager is hereby authorized and directed to execute the same on behalf of Talbot County, Maryland.

PUBLIC HEARING

Having been posted and Notice of time and place of hearing and Title of Resolution No. _____ having been published, a public hearing was held on Tuesday, _____, 2008 at 2:00 p.m. in the Bradley Meeting Room, South Wing, Talbot County Courthouse, 11 North Washington Street, Easton, Maryland 21601.

BY THE COUNCIL

ENACTED: _____

By Order _____
Secretary

Foster - _____

Pack - _____

Duncan - _____

Bartlett - _____

Harrison - _____