

Talbot County Maryland
Impact of Ballot Questions

| YR | Penny | Revenue | plus 1 cent | 2% revenue cap | Annual Increase in Prop Tax Rev | Cum Prop Tax Increase |
|------|-------|---------------|-------------|----------------------|---------------------------------------|--------------------------|
| FY19 | | \$ 40,067,000 | | | | |
| FY20 | 0.01 | \$ 41,613,340 | \$ 745,000 | \$ 801,340 | \$ 1,546,340 | \$ 1,546,340 |
| FY21 | 0.02 | \$ 43,190,607 | \$ 745,000 | \$ 832,267 | \$ 1,577,267 | \$ 3,123,607 |
| FY22 | 0.03 | \$ 44,799,419 | \$ 745,000 | \$ 863,812 | \$ 1,608,812 | \$ 4,732,419 |
| FY23 | 0.04 | \$ 46,440,407 | \$ 745,000 | \$ 895,988 | \$ 1,640,988 | \$ 6,373,407 |
| FY24 | | \$ 47,369,215 | \$ - | \$ 928,808 | \$ 928,808 | \$ 7,302,215 |
| FY25 | | \$ 48,316,600 | \$ - | \$ 947,384 | \$ 947,384 | \$ 8,249,600 |
| FY26 | | \$ 49,282,932 | \$ - | \$ 966,332 | \$ 966,332 | \$ 9,215,932 |
| FY27 | | \$ 50,268,590 | \$ - | \$ 985,659 | \$ 985,659 | \$ 10,201,590 |
| FY28 | | \$ 51,273,962 | | \$ 1,005,372 | \$ 1,005,372 | \$ 11,206,962 |
| FY29 | | \$ 52,299,441 | | \$ 1,025,479 | \$ 1,025,479 | \$ 12,232,441 |
| FY30 | | \$ 53,345,430 | | \$ 1,045,989 | \$ 1,045,989 | \$ 13,278,430 |
| FY31 | | \$ 54,412,339 | | \$ 1,066,909 | \$ 1,066,909 | \$ 14,345,339 |
| FY32 | | \$ 55,500,586 | | \$ 1,088,247 | \$ 1,088,247 | \$ 15,433,586 |
| FY33 | | \$ 56,610,597 | | \$ 1,110,012 | \$ 1,110,012 | \$ 16,543,597 |
| FY34 | | \$ 57,742,809 | | \$ 1,132,212 | \$ 1,132,212 | \$ 17,675,809 |

| YR | Penny | Revenue | plus 1 cent | 2.5% revenue cap | Annual Increase in Prop Tax Rev | Cum Prop Tax Increase |
|------|-------|---------------|-------------|------------------------|---------------------------------------|--------------------------|
| FY19 | | \$ 40,067,000 | | | | |
| FY20 | 0.01 | \$ 41,813,675 | \$ 745,000 | \$ 1,001,675 | \$ 1,746,675 | \$ 1,746,675 |
| FY21 | 0.02 | \$ 43,604,017 | \$ 745,000 | \$ 1,045,342 | \$ 1,790,342 | \$ 3,537,017 |
| FY22 | 0.03 | \$ 45,439,117 | \$ 745,000 | \$ 1,090,100 | \$ 1,835,100 | \$ 5,372,117 |
| FY23 | 0.04 | \$ 47,320,095 | \$ 745,000 | \$ 1,135,978 | \$ 1,880,978 | \$ 7,253,095 |
| FY24 | | \$ 48,503,098 | \$ - | \$ 1,183,002 | \$ 1,183,002 | \$ 8,436,098 |
| FY25 | | \$ 49,715,675 | \$ - | \$ 1,212,577 | \$ 1,212,577 | \$ 9,648,675 |
| FY26 | | \$ 50,958,567 | \$ - | \$ 1,242,892 | \$ 1,242,892 | \$ 10,891,567 |
| FY27 | | \$ 52,232,531 | \$ - | \$ 1,273,964 | \$ 1,273,964 | \$ 12,165,531 |
| FY28 | | \$ 53,538,344 | | \$ 1,305,813 | \$ 1,305,813 | \$ 13,471,344 |
| FY29 | | \$ 54,876,803 | | \$ 1,338,459 | \$ 1,338,459 | \$ 14,809,803 |
| FY30 | | \$ 56,248,723 | | \$ 1,371,920 | \$ 1,371,920 | \$ 16,181,723 |
| FY31 | | \$ 57,654,941 | | \$ 1,406,218 | \$ 1,406,218 | \$ 17,587,941 |
| FY32 | | \$ 59,096,315 | | \$ 1,441,374 | \$ 1,441,374 | \$ 19,029,315 |
| FY33 | | \$ 60,573,723 | | \$ 1,477,408 | \$ 1,477,408 | \$ 20,506,723 |
| FY34 | | \$ 62,088,066 | | \$ 1,514,343 | \$ 1,514,343 | \$ 22,021,066 |

| YR | Penny | Revenue | plus 1 cent | 3% revenue cap | Annual Increase in Prop Tax Rev | Cum Prop Tax Increase |
|------|-------|---------------|-------------|----------------------|---------------------------------------|--------------------------|
| FY19 | | \$ 40,067,000 | | | | |
| FY20 | 0.01 | \$ 42,014,010 | \$ 745,000 | \$ 1,202,010 | \$ 1,947,010 | \$ 1,947,010 |
| FY21 | 0.02 | \$ 44,019,430 | \$ 745,000 | \$ 1,260,420 | \$ 2,005,420 | \$ 3,952,430 |
| FY22 | 0.03 | \$ 46,085,013 | \$ 745,000 | \$ 1,320,583 | \$ 2,065,583 | \$ 6,018,013 |
| FY23 | 0.04 | \$ 48,212,564 | \$ 745,000 | \$ 1,382,550 | \$ 2,127,550 | \$ 8,145,564 |
| FY24 | | \$ 49,658,941 | \$ - | \$ 1,446,377 | \$ 1,446,377 | \$ 9,591,941 |
| FY25 | | \$ 51,148,709 | \$ - | \$ 1,489,768 | \$ 1,489,768 | \$ 11,081,709 |
| FY26 | | \$ 52,683,170 | \$ - | \$ 1,534,461 | \$ 1,534,461 | \$ 12,616,170 |
| FY27 | | \$ 54,263,665 | \$ - | \$ 1,580,495 | \$ 1,580,495 | \$ 14,196,665 |
| FY28 | | \$ 55,891,575 | | \$ 1,627,910 | \$ 1,627,910 | \$ 15,824,575 |
| FY29 | | \$ 57,568,322 | | \$ 1,676,747 | \$ 1,676,747 | \$ 17,501,322 |
| FY30 | | \$ 59,295,372 | | \$ 1,727,050 | \$ 1,727,050 | \$ 19,228,372 |
| FY31 | | \$ 61,074,233 | | \$ 1,778,861 | \$ 1,778,861 | \$ 21,007,233 |
| FY32 | | \$ 62,906,460 | | \$ 1,832,227 | \$ 1,832,227 | \$ 22,839,460 |
| FY33 | | \$ 64,793,654 | | \$ 1,887,194 | \$ 1,887,194 | \$ 24,726,654 |
| FY34 | | \$ 66,737,464 | | \$ 1,943,810 | \$ 1,943,810 | \$ 26,670,464 |