



# Talbot County, Maryland



Easton, Maryland

## MINUTES

May 4, 2010

Present – President Levin F. Harrison, IV, Vice President Philip Carey Foster, Dirck K. Bartlett, Thomas G. Duncan, Corey W. Pack, County Manager R. Andrew Hollis and County Attorney Michael Pullen.

- I. Agenda – Agenda of May 4, 2010 was approved upon motion by Mr. Pack, seconded by Mr. Bartlett, with the Council voting 4 - 0 as follows:

Mr. Harrison – Aye  
Mr. Pack – Aye  
Mr. Foster – Aye  
Mr. Bartlett – Aye

Mr. Duncan was absent from the room when the vote was taken.

- II. Minutes – Minutes of April 20, 2010 were approved upon motion by Mr. Bartlett, seconded by Mr. Pack, with the Council voting 4 – 0 as follows:

Mr. Harrison – Aye  
Mr. Pack – Aye  
Mr. Foster – Aye  
Mr. Bartlett – Aye

Mr. Duncan was absent from the room when the vote was taken.

- III. Disbursements – Disbursements of May 4, 2010 were approved upon motion by Mr. Pack, seconded by Mr. Foster, with the Council voting 4 - 0 as follows:

Mr. Harrison – Aye  
Mr. Pack – Aye  
Mr. Foster – Aye  
Mr. Bartlett – Aye

Mr. Duncan was absent from the room when the vote was taken.

- IV. Proclamation: May as Mental Health Month – Mental Health Association in Talbot County – The Clerk read a proclamation into the record in recognition of May as Mental Health Month. The proclamation emphasized the need to raise an awareness of, and the need for treatment of, mental health disorders affecting an increasing number of the population. Upon motion by Mr. Foster, seconded by Mr. Pack, the Council approved the Proclamation by voting 5 – 0 as follows:

Mr. Harrison – Aye  
Mr. Pack – Aye  
Mr. Duncan – Aye  
Mr. Foster – Aye  
Mr. Pack - Aye

Mr. Bartlett presented the Proclamation to Dr. Jeffrey Messing, President, Board of Directors, Mental Health Association in Talbot County, who accepted on behalf of his organization.

- V. Proclamation: Correctional Officers' Week – May 2-8, 2010 – Doug Devenyns, Director, Talbot County Detention Center; Maj. Horace Johnson, Jr., Deputy Director, Talbot County Detention Center; Capt. Leone Tillman, Talbot County Detention Center; Sgt. William Meiklejohn, Correctional Officer of the Year, Talbot County Detention Center; Cpl. Christine Fields and Cpl. Thomas Frieson, Talbot County Detention Center; Correctional Officer IV Tina MacGillivray, Talbot County Detention Center – The Clerk read a proclamation into the record in recognition of Correctional Officers' Week - May 2-8, 2010. The proclamation emphasized the challenges, dangers and rewards correctional officers encounter in the performance of their duties as well as the officers' contributions toward promotion of positive behavior, attitudes and skills that will improve the offenders' chances of becoming productive members of society once released from custody. Upon motion by Mr. Foster, seconded by Mr. Pack, the Council approved the Proclamation by voting 5 – 0 as follows:

Mr. Harrison – Aye  
Mr. Pack – Aye  
Mr. Duncan – Aye  
Mr. Foster – Aye  
Mr. Bartlett – Aye

Mr. Duncan presented the Proclamation to Doug Devenyns, who accepted on behalf of the Correctional Officers of the Talbot County Detention Center.

VI. County Manager's Report:

- A. Talbot County Alternate Hearing Officer – Requested Council approval for the appointment of Charles W. "Chuck" Petty as Alternate Talbot County Hearing Officer. Upon motion by Mr. Bartlett, seconded by Mr. Foster, the Council approved the appointment by voting 5 – 0 as follows:

Mr. Harrison – Aye  
Mr. Pack – Aye  
Mr. Duncan – Aye  
Mr. Foster – Aye  
Mr. Bartlett – Aye

- B. Talbot County Emergency Services Advisory Board – Requested Council approval for the appointment of Monica Heinsohn to the Emergency Services Advisory Board as a representative of Chapel District; Ms. Heinsohn will complete the unexpired term of Tracey Cohee; said term will expire January 1, 2011. Upon motion by Mr. Pack, seconded by Mr. Foster, the Council approved the appointment by voting 5 – 0 as follows:

Mr. Harrison – Aye  
Mr. Pack – Aye  
Mr. Duncan – Aye  
Mr. Foster – Aye  
Mr. Bartlett – Aye

- C. Talbot County Local Emergency Planning Committee – Requested Council approval to forward the name of Terry Satchell to the Governor for appointment to the Talbot County Local Emergency Planning Committee as a representative of Shore Health System to complete

the unexpired term of Mary Alice Vanhoy; said term will expire August 1, 2012. Upon motion by Mr. Duncan, seconded by Mr. Foster, the Council approved forwarding the name by voting 5 – 0 as follows:

Mr. Harrison – Aye  
Mr. Pack – Aye  
Mr. Duncan – Aye  
Mr. Foster – Aye  
Mr. Bartlett – Aye

- D. Talbot County Public Works Advisory Board – Requested Council approval for the reappointment of Jack Fischer to a four-year term on the Talbot County Public Works Advisory Board; said term will expire May 1, 2014. Upon motion by Mr. Pack, seconded by Mr. Duncan, the Council approved the reappointment by voting 5 – 0 as follows:

Mr. Harrison – Aye  
Mr. Pack – Aye  
Mr. Duncan – Aye  
Mr. Foster – Aye  
Mr. Bartlett – Aye

- E. Acting County Manager for Talbot County – Requested Council approval for the appointment of Clay Stamp, Director, Emergency Services, as Acting County Manager, effective May 15, 2010. Upon motion by Mr. Duncan, seconded by Mr. Pack, the Council approved the appointment by voting 5 – 0 as follows:

Mr. Harrison – Aye  
Mr. Pack – Aye  
Mr. Duncan – Aye  
Mr. Foster – Aye  
Mr. Bartlett – Aye

The Council meeting recessed from 1:50 p.m. to 2:00 p.m.

- VII. Public Hearing on Bill No. 1182, AN ACT TO ESTABLISH THE 2010-2011 ANNUAL BUDGET AND APPROPRIATION ORDINANCE – Prior to the public’s comments, Finance Director, Angela Lane stated that the proposed legislation establishes the Budget for Fiscal Year 2011 for the Talbot County General Fund, Capital Projects Fund, Development Impact Fund, the Recreation Fund, including the Talbot County Community Center and the Hog Neck Golf Course; the Sanitary Districts, the Easton Airport, the Community Pools and the Talbot Family Network. Ms. Lane stated that the General Fund is the general operating fund of the County. All revenues and expenditures, except those required to be accounted for in other funds, are included in the General Fund. Most County taxes and fees and most County services are included in the General Fund. She continued that the Fiscal Year 2011 General Fund Budget totals \$72,316,750.00, a 7% decrease from the fiscal year 2010 approved Budget which follows the trend of the prior years – the Fiscal 2010 Budget was 5.2% less than the FY 2009 Approved Budget – the FY 2009 Approved Budget was 4.9 % less than the FY 2008 Budget. The reductions have been due to declining revenues. The County has been anticipating reductions in revenues in each of the past three fiscal years by reducing its spending each year. However, this downward trend of revenues has been greater than anticipated; the County is in a startling slowdown; Ms. Lane displayed a chart depicting the extent to which anticipated FY 2011 revenues are expected to be lower that the FY 2008 Actual Revenues, including Income tax – down 28.5% from 2008 Actual; Recordation Tax –down 28.5 %; Transfer Tax –down 23.8 %; Highway User Revenues – down 97.5 %; Licenses & Permits – Down 14.1 %; State & Federal Grants -

down 61.3 % and Interest Income –down 27.8 %. Ms. Lane continued that almost every revenue category will be less in FY 2011 than the actual revenues collected in Fiscal Year 2008, just 3 years ago. She advised that the Fiscal Year 2011 budget situation has required some significant adjustments, including utilizing almost \$7 million of the General Fund reserve balance to balance the budget; eliminating 10 full-time positions; no salary increases for County employees; and no transfers to the Capital Projects Fund; Ms. Lane advised that no taxes have been increased for Fiscal Year 2011. Almost every department and agency funded by the County will receive reduced funding in the FY 2011 Budget; the departments that will see increased funding in FY 2011 are those that have mandated funding levels, including (1) the Talbot County Public Schools. Ms. Lane stated that the Fiscal Year 2011 Budget fully funds the Schools FY 2011 Budget request and funds the Public Schools at the required Maintenance of Effort level; (2) Debt Service which the County is required to Fund, adding that of the County's debt service requirement, over 88% is for Public School facilities; (3) Elections – The County is required by State Law to fully fund the Elections Department; in Fiscal 2011 there will be two elections – the primary election in September 2010 and the general election in November 2010; (4) Reserve for Contingencies - the County has included an increase in the Contingency Fund for the upcoming year for unforeseen expenses – the Contingency Fund is 2 % of the General Fund Budget. Ms. Lane then gave a brief overview of the composition of Revenues in the Proposed Budget. Total General Fund Revenues are projected to be \$72, 316,750, with Property Taxes the largest revenue source for the County; the next largest revenue source is Income Taxes; together these two sources of revenues account for over 71% of the total funding of the County's Budget, adding that Property Taxes make up 39.8 %, or \$28.8 million, of the County's revenues in FY 2011. The Proposed County Property tax rate of 43.2 cents is unchanged from FY 2010, and is the lowest property tax rate in the State. The next lowest property tax rate in the State is Worcester County with a rate of 70 cents – which is 62 % higher than Talbot County's tax rate. Ms. Lane stated that the County is continuing to grant tax differentials to the incorporated Towns. This chart shows the County tax rate for properties located in the municipalities and Ms. Lane provided charts depicting the amount of the differential from the County rate of 43.2 cents, adding that the County Property tax rate for all properties located in the municipalities has been reduced from the FY 2010 rate. She continued that Income Taxes represent the next largest revenue source for the County, making up 31.3 %, or \$22.6 million, of the proposed revenues. Ms. Lane stated that the County Income tax rate is 2.25 % of Maryland Taxable Income and is the same as the FY 2010 rate. Talbot County has the second lowest Income Tax rate in the State. The next two largest revenue sources of the Budget are other local taxes which make up 10.4 %, or 7.5 million dollars, and the General Fund reserve balance which makes up 9.7%, or \$7 million, of the Budget. The remainder of the Revenues budget includes Interest Income, Federal & State Grants, and General Government Fees and Permits. With regard to expenditures, Ms. Lane stated that the Majority of the Budget, 54.6%, or \$39.5 million, goes toward education which includes the Talbot County Public Schools, Chesapeake College and the Chesapeake Center. Talbot County Public Schools account for 52.7%, or \$38.1 million, of the Budget. In addition to the General Fund appropriation, the Capital Projects Fund also includes \$627,000 to fund the Schools' Laptop initiative for the upcoming year. She continued that the next largest segment of the Expenditure budget is Public Safety, which includes the Sheriff's Department, the Detention Center, the Volunteer Fire Departments and the Department of Emergency Services (the 911 Dispatch Center and Emergency Medical Services, and the County funded paramedic and ambulance service which provides 24 hour services at five locations in the County). Public Safety accounts for 13.4%, or \$9.7 million, of the County's FY 2011 Budget. The FY 2011 Budget also includes continued funding for the Health Department, County Roads Maintenance, Judicial Services and Other County Services. Other County Services includes funding for the Libraries, Parks & Recreation, Animal Control, Planning & Zoning, Public Works, Housing, Economic Development, Tourism, Social Services, Aging Services, Permits & Inspections and the Extension Service. Ms. Lane noted that all of these departments are receiving reduced funding in this Budget. The General Government category makes up 10.8% of the Budget and includes the following Departments: County Council, County Administration, Elections, Finance, Legal, Facilities Maintenance, Insurance and Employee Benefits; funding for these departments is also reduced in FY 2011 except where there is a mandated funding requirement. With regard to the future, Ms. Lane stated that the FY2011 Budget allows for the continuation of County services at an adequate level for the citizens of

Talbot County, as well as the preservation of the financial stability of the County for Fiscal Year 2011 and beyond; it does include reserve balances. She emphasized that the FY2011 Budget leaves the Rainy Day Fund intact to be available for FY 2012 and beyond, adding that fortunately the County still has reserves available for future years. She continued that there is, however, still uncertainty and concern about the State's Budget projections and the impact those projections may have on Talbot County during the next year. Ms. Lane concluded her presentation by stating that the fiscal discipline demonstrated during the past two years and in this proposed budget will insure the County's ability to meet the future service demands of our community. The public was afforded an opportunity to comment on the legislation. A public hearing on the Constant Yield, and a public hearing on Bill No. 1182, will be held at the Easton High School Cafeteria, 723 Mecklenburg Avenue, Easton, at 7:00 p.m. Public comment will be accepted until Friday, May 7, 2010 at 12:00 noon. Bill No. 1182 is eligible for vote on Tuesday, May 25, 2010.

VIII. Council Comments:

Mr. Bartlett - No comments.

Mr. Pack- Mr. Pack thanked all those who had taken part in the Frederick Douglass Honor Society/YMCA of Talbot County 10 Mile Race on Saturday, May 1, 2010 and congratulated those in St. Michaels who had organized Phase 1 of the Muskrat Park rededication project, also held on Saturday, May 1, 2010.

Mr. Duncan No comments.

Mr. Foster - No comments.

Mr. Harrison - No comments.

IX. Upon motion by Mr. Foster, seconded by Mr. Pack, to reconvene in Executive Session for discussion of a personnel matter, to close this meeting, and to reconvene in a separate meeting at Easton High School this evening at 7:00 p.m. by voting 5 – 0 as follows:

Mr. Harrison – Aye  
Mr. Pack – Aye  
Mr. Duncan – Aye  
Mr. Foster – Aye  
Mr. Bartlett – Aye

The meeting adjourned at 3:05 p.m.

X. On Tuesday, May 4, 2010 an Executive Session of the Talbot County Council convened at 12:55 p.m. in the County Council Conference Room and Bradley Meeting Room. Upon motion by Mr. Duncan, seconded by Mr. Pack, the Council met in Executive Session by voting 3 – 0 – 2 as follows:

Mr. Harrison – Not present  
Mr. Pack – Aye  
Mr. Duncan – Aye  
Mr. Foster – Not present  
Mr. Bartlett – Aye

Mr. Foster arrived at 1:05 p.m.

Mr. Harrison arrived at 1:25 p.m.

In accordance with State Article §10-508(a)(1)(i)(7)(8) the purpose of the Executive Session was for discussion of personnel matters to discuss the hiring process for the County Manager; to discuss filling a vacancy in Emergency Services; to discuss filling a vacancy in Administrative Services; and to discuss appointments to various County boards and committees; and for a legal matter to consult with the County Attorney on pending litigation involving the County. The meeting recessed at 1:35p.m., and reconvened at 3:30 p.m. The Executive Session ended at 4:10 p.m.

The transcript of the May 4, 2010 County Council meeting is available for review in the Office of the County Manager during regular office hours.

- XI. Prior to the public hearing on the CONSTANT YIELD and Bill No. 1182, AN ACT TO ESTABLISH THE 2010-2011 ANNUAL BUDGET AND APPROPRIATION ORDINANCE, Finance Director Angela Lane stated that the proposed General Fund Budget for Fiscal Year 2011 totals \$72,316,750.00, a 7%, or a \$5,455,250 decrease from the FY 2010 Approved Budget. Ms. Lane corrected a previous statement she had made during the afternoon public hearing that 10 positions were being eliminated, advising that 11 positions will be eliminated.
- XII. Prior to the public hearing on the CONSTANT YIELD, Mr. Harrison read a statement into the record regarding same. A public hearing was then held on the CONSTANT YIELD and the public was afforded an opportunity to comment. There being no comment, the public hearing was closed.
- XIII. Prior to the public hearing on Bill No. 1182, Mr. Harrison stated that the public hearing on the proposed budget ordinance would be held in conjunction with the public hearing on the proposed Athletic Complex at the Talbot County Community Center. The public hearings were then held on Bill No. 1182, AN ACT TO ESTABLISH THE 2010-2011 ANNUAL BUDGET AND APPROPRIATION ORDINANCE and the Proposed Athletic Complex at Talbot County Community Center; the public was afforded an opportunity to comment on the legislation and the proposed Athletic Complex. At the conclusion of the public hearings, Council members made the following comments:

Mr. Foster – Mr. Foster stated that he had had the pleasure and honor to serve on the Council for three terms, adding that the majority of people with whom he has served have been in favor of an athletic complex at the Talbot County Community Center; however, it never seems to be the right time. He stated that, in his opinion, the “perfect place” where every child can walk to does not exist, continuing that the proposed location is where the majority of kids in the County play. He responded to the suggestion that construction be postponed for now and the money set aside for two years by stating the following facts: \$6 million has been set aside for an athletic complex at the Community Center; \$6.5 million for the Library, posing the question that if delaying one project is good, isn’t delaying both projects doubly good? He continued that a temporary sewer line to the Community Center at a cost of \$498-\$518,000 is necessary; however, the price does include a \$120,000 connection charge, adding that there is an extra \$1 million in the capital projects fund to cover the overages. He stated that the alternatives to the temporary sewer line, pumping and hauling sewage, would cost approximately \$213,000 over the next five years, adding that during that time, the County would lose a 30% (\$1.8 million) discount in the construction cost, resulting in an increase cost of the project to \$8.7 million when the cost of borrowing funds is added. Mr. Foster then calculated the cost of the project if funds currently available for same are used for extension of a sewer line to the Hospital, stating that the projected cost of the \$6 million project will increase to \$11.4 million. He stated that the County has a unique opportunity to use money set aside in the good years to complete this project at a much lower cost, or the project can be stalled and the monies redirected and funds borrowed later at a higher rate. He reiterated again that no perfect place exists, adding that the Talbot County Community Center at its present location has staff on site, there would be no duplication. Mr. Foster complimented the young people who had testified.

Mr. Duncan – Mr. Duncan temporarily deferred his comments.

Mr. Bartlett – Mr. Bartlett stated that he was in favor of the Community Center addition, adding that he had driving many miles back and forth to Fruitland. He continued that the County Engineer estimates that a temporary sewer line to the Community Center will cost, per Mr. Foster, from \$400,000 to \$600,000, a cost which he reminded his colleagues had not been reviewed by Easton Utilities, and that the temporary line would be in the ground for no more than two years, but which would fund \$153,000 for the Health Department for four years. He added that the cost of the temporary line, which probably would cost between \$500,000 and \$700,000, is not included in the \$6 million budgeted for the Community Center project. Mr. Bartlett stated that he had recently spoken with Joe Ross, President & CEO of The Memorial Hospital at Easton, who indicated that the Hospital is very close to making a formal commitment to the site offered by the County, stating that Mr. Ross had indicated to him that thus far \$2.5 million has been spent on architectural design and engineering related to the site. Mr. Bartlett stated that, in his opinion, if the County will wait for the commitment from the Hospital, \$700,000 can be saved. With regard to Health Department funding, Mr. Bartlett stated that the role of government is to protect those who cannot protect themselves, and reiterated that in his opinion, it was a waste of money to build the addition to the Community Center at the present time, adding that, in his opinion, it is a political decision to try to rush to move dirt on the project before a new Council is elected. He stated that he believes in the idea of the Athletic Complex adjacent to the Community Center, and the idea of physical education, adding that they will still be good ideas after the election.

Mr. Pack – Mr. Pack thanked everyone for participating in the public hearing, adding that it was part of the democratic process. He stated that there had been misgivings about borrowing funds and the cost of operating the proposed new facility. He stated that Rick Towle, Director of Parks & Recreation, had stated on the record that the new facility could be operated with current staff. He stated that, in his opinion, the project is long overdue, continuing that he does not know when the Hospital is coming to the site so maybe the term “temporary line” should be changed to “dedicated line.” He continued that monies now spent in Wicomico County will be spent in Talbot County, adding that when the economy gets better, the project will cost more to build, stating that, in his opinion, waiting has its own problems.

Mr. Duncan – Mr. Duncan stated, in his opinion, times have been good for the County, but now it is payday. He stated that he hears complaints from citizens about states and the federal government borrowing money, money their children and grandchildren will have to repay. He stated that, in his opinion, fiscal conservativeness is the reason that Talbot County is in a financially better condition than its surrounding counties. He stated that he would welcome an accountant, or anyone, to review the County’s projects and advise on same. He reminded his colleagues that, in his opinion, this is an election vote, not knowing what additional costs may be passed down from the State in the next fiscal year. He stated that he too had spoken with Joe Ross, adding that, in his opinion, the Hospital will be coming to the site, but wants to have everything in place before making an official announcement. He stated that Mr. Foster had received information on April 5, 2010 that there would be no stimulus funding forthcoming in the next fiscal year; however, he had not advised his colleagues, and none of them had known until April 29, 2010 that there would be no stimulus funding for the next fiscal year. Mr. Duncan then read an e-mail from Brian Hammock of the Office of the Senior Advisor to Governor O’Malley into the record. The e-mail stated in part that Talbot County’s pre-applications with the Maryland Department of the Environment are a request for funding in FY2012 and are part of the established process for funding under the State’s Water Quality Infrastructure Grant Program. Mr. Foster responded to Mr. Duncan’s statements about knowledge of the lack of stimulus funding.

Mr. Harrison - Mr. Harrison stated that, in his opinion, everyone supports the Hospital project and stated that many compelling arguments have been made for funding various items. He continued that funding for Health Department requests could have been added back in before the Budget was introduced, but the Council had chosen not to do so; however, to compare a sewer line to Health Department requests is, in his opinion, not fair. Mr. Harrison stated that as a businessman, if the County decides to fast-track the

Community Center addition project, he is in favor of it because the installation of a temporary or dedicated sewer line will mean local jobs and the people working at those jobs spending money in Talbot County. He continued that if the County goes forward with construction of the project at the present time, and can save the anticipated 30% due to the recessed economy, the cost of the sewer line will have been paid for without using any additional funds. Mr. Harrison stated that prior to the meeting, he had not been convinced of how he would vote, but having heard the testimony at the public hearing, particularly the testimony of the children, he is now convinced that the time for the project is now: to move forward with the temporary sewer line and to move forward with the design phase of the Community Center Athletic Complex project. Mr. Harrison stated that he had been involved in youth sports in Talbot County for more than 20 years, and sometime between the seventh and ninth grades, statistics show that youth experiment with drugs and/or alcohol for the first time. He continued that, in his opinion, the County needs to provide every resource we can to give youth 12 months of the year to counter claims of youth in the county that there is “nothing to do.” He concluded his comments by stating that, in his opinion, if one is for the project, but at a different time, one is not interested in investing in the youth of the community.

Upon motion by Mr. Foster, seconded by Mr. Pack, the Council approved accepting the revised Lukmire design proposal for the next phase with respect to construction of the community center addition, with the view of moving forward to the completion of the project by voting 3 – 2 as follows:

- Mr. Harrison – Aye
- Mr. Pack – Aye
- Mr. Duncan – Nay
- Mr. Foster – Aye
- Mr. Bartlett - Nay

Upon motion by Mr. Foster, seconded by Mr. Pack, the Council voted to adjourn and to reconvene in Executive Session on Tuesday, May 11, 2010 at 12:30 p.m. for discussion of legal, personnel, and real estate matters by voting 5 – 0 as follows:

- Mr. Harrison – Aye
- Mr. Pack – Aye
- Mr. Duncan – Aye
- Mr. Foster – Aye
- Mr. Bartlett - Aye

Public comment will be accepted on Bill No. 1182 until Friday, May 7, 2010 at 12:00 noon. Bill No. 1182 is eligible for vote on Tuesday, May 25, 2010.

**CASH STATEMENT 5/04/2010**

<b>BALANCE 4/27/2010</b>	\$2,482,436.06
SALE&INTEREST ON CD@TALBOT BANK	3,042,336.15
SALE&INTEREST ON CD@TALBOT BANK	3,048,251.36
UHC CLAIMS THRU 4/27/2010	(61,151.25)
RETURNED CHECK	(88.75)
GLEBE ROAD PROJECT	(20,201.20)
BOARD OF EDUCATION 4/2010	(2,851,500.00)
BANK CHARGES	(653.48)
INTEREST ON ACCT	2,226.20
 PAYROLL-FD/SS/MS WH 4/30/2010	 (120,140.00)



SECURED	(11,397.43)
DEFERRED COMP DED	(9,388.45)
MD WH	(30,616.11)
PENSION DED	(22,406.06)
ACH TRANSFER	(11,690.00)
FLEX SPENDING ACCT	(2,255.29)

DEPOSITS	461,174.33
CHECKS	(617,341.99)
VOID CHECK NO.S 254923,255462	1,361.25

**BALANCE 5/04/2010** **5,278,591.23**

**AIRPORT ACCOUNTS**

AIP29	BALANCE	\$6,198.07	
	DEPOSIT	589.42	6,787.49
AIP30	BALANCE	1,602.16	
	DEPOSIT	592.05	2,194.21
AIP33-DSA			<b>2,505.00</b>
NEW AIP-RUNWAY 4-22 EXTENSION ANALYSIS			<b>0.00</b>
AIP34			<b>9,744.87</b>
AIP-35	BALANCE	10,437.02	
	DEPOSIT	267.71	<b>10,704.73</b>
AIP36			<b>0.00</b>
AIP37			<b>0.00</b>

**AIRPORT ACCOUNTS TOTAL BALANCE** **\$30,487.12**

**INVESTMENTS – CERTIFICATES OF DEPOSIT**

<u>CERTIFICATE DATE</u>	<u>MATURITY DATE</u>	<u>RATE</u>	<u>AMOUNT</u>
02/24/2010	05/11/10	0.51%	3,000,000.00
08/04/2009	05/25/10	1.03%	6,000,000.00
02/24/2010	06/15/10	0.51%	3,000,000.00
06/30/2009	06/29/10	1.51%	6,000,000.00
03/30/2010	07/13/10	0.26%	3,000,000.00
07/28/2009	07/27/10	1.14%	6,000,000.00
03/30/2010	08/17/10	0.31%	3,000,000.00
09/29/2009	08/31/10	0.79%	3,000,000.00
11/06/2009	08/31/10	0.62%	3,000,000.00
04/13/2010	09/14/10	0.21%	3,000,000.00
11/24/2009	09/28/10	0.60%	6,000,000.00
PNC-MLGIP INVESTMENTS TOTAL		0.20%	3,000,000.00

**TOTAL INVESTED** **\$48,000,000.00**

**PETTY CASH BALANCE** **\$6,800.00**

**GRAND TOTAL ALL FUNDS**

**\$53,317,327.53**