

TALBOT COUNTY, MARYLAND
 BUDGET AMENDMENT #2 - Introduced by Ms. Price
 FISCAL YEAR 2013
 BILL NO. 1217

SECTION 1. BE IT ENACTED by the County Council of Talbot County, Maryland, that Bill No. 1217, AN ACT TO ESTABLISH THE 2012-2013 ANNUAL BUDGET AND APPROPRIATION ORDINANCE, shall be and is hereby amended as follows:

	<u>FROM</u>	<u>TO</u>	<u>CHANGE</u>
REVENUE BUDGET			
IncomeTax			
Local Income Tax	21,635,000.00	21,000,000.00	(635,000.00)
Reserve & unexpended General Funds			
From Prior Years	1,487,600.00	2,122,600.00	635,000.00
TOTAL	23,122,600.00	23,122,600.00	-

Tax Rates:

2. Local Income Tax revenue for FY 2013 is based on a rate of ~~2.40~~ **2.25** percent of the Maryland Taxable Income.