



TALBOT COUNTY, MARYLAND

County Council

MINUTES

May 27, 2014

Present – President Corey W. Pack, Vice President Laura E. Price, Thomas G. Duncan, R. Andrew Hollis, County Manager Clay B. Stamp, County Attorney Michael Pullen and Staff Attorney Tony Kupersmith. Council member Dirck K. Bartlett was absent.

- I. Presentation of the Colors by Vietnam Veterans’ Association Color Guard Unit # 648 – Prior to the recitation of the Pledge of Allegiance, the Vietnam Veterans’ Association Color Guard Unit #648 made a Presentation of the Colors under the command of the Unit’s Sergeant-At-Arms. As Unit# 648 presented Arms, the Color Guard, audience and Council saluted the American flag and recited the Pledge of Allegiance.
- II. Agenda – Upon Mr. Pack’s for Council’s consent for approval of the Agenda of Tuesday, May 27, 2014, Ms. Price asked that *Item VII., Introduction of Legislation: A BILL TO AMEND CHAPTER 190 OF THE TALBOT COUNTY CODE REGARDING PIERS AND PIER-RELATED STRUCTURES*, be removed from the Agenda as a full Council was not present for the introduction. Mr. Hollis stated that Mr. Bartlett was particularly interested in the legislation, but was unavoidably absent due to a death in the family; there was no objection. Mr. Pack then requested and received Council’s unanimous consent for approval of the Agenda of Tuesday, May 27, 2014, as amended.
- III. Disbursements – Mr. Pack requested and received Council’s unanimous consent for approval of the Disbursements of May 20, 2014 and May 27, 2014.
- IV. Presentation of Proclamation: National Military Appreciation Month – May 2014 – The Clerk read a proclamation into the record in recognition of May as National Military Appreciation Month. The proclamation expressed appreciation to, and honored all individuals who have served or are now serving in the United States Armed Forces, and remembered those men and women who gave the ultimate sacrifice of their lives in defense of freedom. Each branch of the Armed Forces was recognized. Upon motion by Mr. Duncan, seconded by Ms. Price, the Council approved the Proclamation by voting 4 – 0 as follows:

Mr. Pack – Aye
Mr. Hollis – Aye
Ms. Price – Aye
Mr. Duncan – Aye

Mr. Duncan, Mr. Hollis, Ms. Price and Mr. Pack presented Proclamations to representatives of the U.S. Army, U.S. Air Force, U.S. Marines, U.S. Navy in attendance, respectively. Mr. Duncan also presented a Proclamation to Maj. General Andrew H. Anderson (Ret.), representative of the Order of the Purple Heart.

- V. Introduction of Administrative Resolution and Public Hearing:

HABITAT FOR HUMANITY CHOPTANK’S COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) APPLICATION FOR FUNDING TO PROVIDE FOR SITE ENGINEERING AND SITE DEVELOPMENT FOR A NEW PROJECT LOCATED AT 211 PORT STREET, EASTON,

MARYLAND was read into the record by the Clerk and brought forward for introduction. The administrative resolution was introduced by Mr. Bartlett (via absentee ballot), Mr. Duncan, Mr. Hollis, Mr. Pack, and Ms. Price and the public was provided an opportunity to comment on the legislation. Nancy Andrew, Executive Director of Habitat for Humanity Choptank, stated that Habitat for Humanity Choptank, with the support of Talbot County, will be applying for Maryland Community Development Block Grant (CDBG) Program funding in the sum of \$73,900 to support further redevelopment and revitalization of Port Street, specifically 211 Port Street. Habitat for Humanity Choptank intends to construct two single family homes for qualified families at that location; the families will be responsible for maintaining the homes and for paying property taxes on same. If approved, the grant funding will be used for site engineering and development at 211 Port Street. Upon motion by Mr. Duncan, seconded by Mr. Hollis, the Administrative Resolution was brought to final reader. The Council approved the Administrative Resolution by voting 5 – 0 as follows:

Mr. Pack – Aye
Mr. Hollis – Aye
Mr. Bartlett – Aye (via absentee ballot)
Ms. Price – Aye
Mr. Duncan - Aye

VI. Public Hearings:

The Talbot County Senior Center Community Development Block Grant Project, 400 Brookletts Avenue, Easton, Maryland was brought forward for a post-grant public hearing required as part of the close-out procedure for the grant. Prior to the public hearing, Assistant County Manager Jessica Morris briefed the Council on the project which involved totally rebuilding the Senior Center formerly located on the site. The new facility was designed by local architectural firm Atelier 11 and constructed by local firm Willow Construction. Utilizing Community Development Block Grant funds in the sum of \$750,000, a Maryland Department of Aging Grant in the sum of \$600,000, and County funding in the sum of \$1.85 million, the new two-story building has a large kitchen, incorporates natural lighting and bright colors, “green” features, including a roof and cisterns around the building, and an innovative on-site stormwater management system. Ms. Morris stated that the new facility has seen a tremendous increase in membership and its many programs offer something for everybody; the Meals on Wheels program operates out of the Senior Center and the dining room is available to rent for community events. Ms. Morris commended Judy Shuler on her job as Manager of the Talbot County Senior Center.

SHORE UP!, Inc.’s Community Development Block Grant Project, Easton Elementary School – Dobson Building, 305 Glenwood Avenue, Easton, Maryland was brought forward for a post grant public hearing required as part of the close-out procedure for the grant. Prior to the public hearing, Assistant County Manager, Jessica Morris, briefed the County on the project, which was a joint partnership with SHORE UP! and Talbot County Public Schools to construct a new Head Start facility at the Dobson Building of Easton Elementary School. The new facility was designed by Becker Morgan Group of Salisbury and constructed by contractor Whiting-Turner of Cambridge. The new building replaces the former facility located on Jowite Street in Easton. Utilizing Community Development Block Grant funds of \$800,000 provided to Talbot County, additional funding from the State of Maryland Public School Construction Fund in the sum of \$344,000 and funds from SHORE UP! in the sum of \$959,433, the new facility provides three new preschool classrooms for 54 children, as well as office space. Adjoining Easton Elementary School, the facility shares the Easton Elementary School playground thus providing a smooth transition for the students to the elementary school. The public was then afforded an opportunity to comment on both projects. Council members expressed their appreciation to all those involved in bringing the projects to completion and thanked Ms. Morris for her role as grant administrator for the projects. No further action is required by the Council on either matter.

VII. Eligible for Vote:

Bill No. 1261, AN ACT TO ESTABLISH THE 2014-2015 ANNUAL BUDGET AND APPROPRIATION ORDINANCE was read into the record by Mr. Pack and brought forward for vote. Prior to the vote, Finance Director Angela Lane stated that the FY 2014-2015 Budget was introduced by the Council in April and public hearings were held in early May. She stated that on May 13, 2014, the Council had met to reconsider various items included in the budget. Ms. Lane then outlined the amendment, known as Amendment No. 1, which includes changes approved by the Council during budget deliberations. Amendment No. 1 proposes:

To amend the Revenue Budget by changing the following categories:

Revenue Budget - Grants from State Government – Police Protection from \$57,314 to \$124,079, an increase of \$66,765; Miscellaneous Revenues from \$514,900 to \$513,135, a decrease of \$1,765; the net change in the Revenue Budget is an increase of \$65,000; the Revenue Budget will be amended to \$74,625,000;

To amend the Appropriation Budget by changing the following categories:

State’s Attorney – Operating Expense from \$45,178 to \$48,178, an increase of \$3,000;

Sheriff – Operating Expense from \$365,460 to \$375,460, an increase of \$10,000; Capital Outlay from \$146,600 to \$217,400, an increase of \$70,800;

Animal Control – Contractual Services from \$365,000 to \$385,000, an increase of \$20,000;

Reserve for Contingencies from \$700,000 to \$661,200, a decrease of \$38,800;

to increase the total Appropriation Budget of the General Fund to \$74,625,000.

To amend the Capital Budget by changing the following categories:

County Facilities - Emergency Communication/Radio System from \$1,511,500 to \$6,716,300, an increase of \$5,204,800; Public Schools – Easton Elementary Schools – Renovation Study from \$36,000 to \$0, a decrease of \$36,000;

to increase the total Capital Budget to \$11,587,102.

Summary of Capital Budget Appropriations – FY 2015 – County Facilities from \$3,354,850 to \$8,559,650, an increase of \$5,204,800; Public Schools from \$1,262,000 to \$1,226,000, a decrease of \$36,000.

To amend the Source of Funds by changing the following categories:

Local Funds – Unexpended Capital Funds from \$3,576,232 to \$3,540,232, a decrease of \$36,000; Long Term Borrowing from \$1,657,070 to \$6,861,870, an increase of \$5,204,800;

to increase the total Source of Funds by \$5,168,000.

To amend the Application of Funds by changing the following categories:

Local Funds – Public Schools from \$1,062,000 to \$1,026,000, a decrease of \$36,000;

Long Term Borrowing – County Facilities from \$1,561,000 to \$6,766,300, an increase of \$5,204,800.

Council discussion ensued with Ms. Lane regarding various items included in the proposed amendment. The amendment was then introduced by Mr. Duncan, Mr. Hollis, Mr. Pack and Ms. Price. Council approved the Amendment to Bill No. 1261 by voting 5 – 0 as follows:

Mr. Pack – Aye
Mr. Hollis – Aye
Mr. Bartlett – Aye (via absentee ballot)
Ms. Price – Aye
Mr. Duncan – Aye

Bill No. 1261, AN ACT TO ESTABLISH THE 2014-2015 ANNUAL BUDGET AND APPROPRIATION ORDINANCE, as amended, was brought forward for vote. The Council approved Bill No. 1261, as amended, by voting 5 – 0 as follows:

Mr. Pack – Aye
Mr. Hollis – Aye
Mr. Bartlett – Aye (via absentee ballot)
Ms. Price – Aye
Mr. Duncan – Aye

Bill No. 1261, as amended and enacted, also provides for the following:

Real Property Tax revenue for FY 2015 is based on a rate of \$0.527 per \$100 of assessed valuation for all properties outside the incorporated limits of the Towns of Easton, Oxford, Queen Anne, St. Michaels and Trappe. The FY 2015 Real Property Tax rate is \$0.395 per \$100 of assessed valuation for all properties within the incorporated limits of the Town of Easton. The FY 2015 Real Property Tax rate is \$0.410 per \$100 of assessed valuation for all properties within the incorporated limits of the Town of Oxford. The FY 2015 Real Property Tax rate is \$0.466 per \$100 of assessed valuation for all properties within the incorporated limits of the Town of Queen Anne. The FY 2015 Real Property Tax rate is \$0.400 per \$100 of assessed valuation for all properties within the incorporated limits of the Town of St. Michaels. The FY 2015 Real Property Tax rate is \$0.430 per \$100 of assessed valuation for all properties within the incorporated limits of the Town of Trappe.

Railroad and Public Utilities Tax revenue for FY 2015 is based on a rate of \$1.3175 per \$100 of assessed valuation for all properties outside the incorporated limits of the Towns of Easton, Oxford, Queen Anne, St. Michaels and Trappe. The FY 2015 Railroad & Public Utilities Tax rate is \$0.9875 per \$100 of assessed valuation for all properties within the incorporated limits of the Town of Easton. The FY 2015 Railroad & Public Utilities Tax rate is \$1.025 per \$100 of assessed valuation for all properties within the incorporated limits of the Town of Oxford. The FY 2015 Railroad & Public Utilities Tax rate is \$1.165 per \$100 of assessed valuation for properties within the incorporated limits of the Town of Queen Anne. The FY 2015 Railroad & Public Utilities Tax rate is \$1.00 per \$100 of assessed valuation for all properties within the incorporated limits of the Town of St. Michaels. The FY 2015 Railroad & Public Utilities Tax rate is \$1.075 per \$100 of assessed valuation for all properties within the incorporated limits of the Town of Trappe.

A service charge based on a rate of 0.83 percent will be applied to the unpaid balance of Real Property Taxes due in December on properties with the semi-annual tax payment option.

Local Income Tax revenue for FY 2015 is based on a rate of 2.40 percent of the Maryland Taxable Income.

Recordation Tax revenue for FY 2015 is based on a rate of \$6.00 per \$500 of the value of recorded transaction.

Transfer Tax revenue for FY 2015 is based on a rate of 1.0 percent of the actual consideration paid for the conveyance of title, except that the first fifty thousand dollars (\$50,000) of consideration payable on the conveyance of owner-occupied residential property intended to be used by the buyer as an owner-occupied residence shall be exempt from this tax.

Mobile/Manufactured Home Rental Community Tax revenue for FY 2015 is based on a rate of \$50 per mobile/manufactured home per quarter.

Public Accommodations Tax revenue for FY 2015 is based on a rate of 4.0 percent of the value of the rental of rooms for sleeping accommodations provided to transients.

Admissions and Amusement Tax revenue for FY 2015 is based on a rate of 5.0 percent of the value of the admissions.

Bill No. 1261, as amended and enacted, becomes effective July 1, 2014.

Council members then made the following comments:

Ms. Price - Ms. Price stated that she and her colleagues usually have a lot to say about the budget; however, this year she does not. She stated that, in her opinion, staff knew what the Council wanted and took that direction well, with departments providing Council a list of their needs as they had been requested to do. She stated that when the budget was first presented to Council it was \$5 million more than projected revenues. She then gave a brief outline of budgets during the past several years, stating that for FY 2012, the first year the current Council worked on a budget, the Council made a lot of cuts to the County side of the Budget and cut the Schools' portion of the Budget by four percent, increased the recordation tax and used approximately \$1.5 million of the Fund Balance to balance the Budget. She stated that in FY 2013, the County was required to fund approximately \$4 million in new expenses (\$1.9 million to restore Maintenance of Effort to Talbot County Public Schools); mandated by the State to fund teachers' pensions (approximately \$700,000); assume \$600,000 in costs to operate the homeowner drop-off station at Mid-Shore I; and mandated by the State to assume the cost of operations of the Talbot County Assessment Office (approximately \$350,000), while it lost approximately \$2 million in revenues (highway user funds) and Income Tax Revenue dropped from \$31 million to \$19 million. Ms. Price stated that the economy is showing signs of recovery, revenues have proven to be better than anticipated, and the County departments came in under budget. As such, the County was able to again put money into its saving account. She stated that, in her opinion, department heads know that the Council is looking for, only spend what is needed to be spent, and that she has a lot of confidence in the job they do. She stated that the FY 2015 budget, which is approximately three percent larger than in FY 2014, provides for \$1.5 million in capital outlay for items which will be paid for in FY 2014 but will last many years, including such items as ambulances, vehicles for the Sheriff's Office, road repairs, etc. Ms. Price concluded her comments by stating that, in her opinion, the FY 2014-2015 Budget was a good budget, she was proud of it and that this Council had come a long way in its four years.

- Mr. Duncan - Mr. Duncan stated that he could recall times when the County had to borrow money from local banks to make payroll and pay County bills. He stated that the budget just approved by the Council will be his last after many years. He stated that he has always been an advocate of a strong Fund Balance which allows the County to take care of its needs in the event of a shortfall, and also helps the County attain a better rating when it goes to the bond market to borrow funds. Mr. Duncan stated that he has always supported fiscal restraint and cautioned that the County, in his opinion, should be careful with its resources. He stated other counties in the state marvel at what Talbot County accomplishes with the revenue it receives, especially when they consider that Talbot County has the lowest property tax rate and the second lowest income tax rate in the state. He stated that, in his opinion, Talbot County is very well managed. Mr. Duncan concluded his comments by stating all the Council on which he had served has been very careful with County finances and he hopes they continue to do so in the future. He offered best wishes to the new Council.
- Mr. Hollis - Mr. Hollis stated that he agreed with Ms. Price's outline of the challenges of the past few years and stated that, in his opinion, Mr. Duncan deserves a world of credit for all his years and contributions to the variety of budgets. He stated that he hears Mr. Duncan's advice loudly and clearly, particularly regarding the Fund Balance. Mr. Hollis stated that with regard to the current budget, he wants to make sure that the concerns of those parents who had testified about the gifted and talented program had been heard. He stated that the Council is committed as a group to ongoing conversations with the Board of Education about the program so they can gain a better understanding of what is currently being offered and of what may need to be done in the future; he reiterated that the Council had heard the group loudly and clearly. He stated that he was glad the County was able to provide a small salary increase to employees. He then commented that during this election year, there have been comments made about improvements which need to be made in a couple of departments, and although, in his opinion, there is always room for improvement, there is also room for accolades for the job done by County employees. He stated that, in his opinion, the County is a good organization, very well managed and he is glad the Council could show some appreciation to County employees for all their efforts.
- Mr. Pack – Mr. Pack stated that he echoed his colleague's comments. He stated that, in his opinion, this year's budget process was the smoothest that he can recall during his seven years on the Council. He credited Finance Director Angela Lane and her staff for making sure that the budget items coming before the Council were presented in such a way that Council could digest them and react to them appropriately. Mr. Pack outlined several County projects over the past few years, including the paving of 42 miles of County roads in 2013 versus 12 miles in 2012, stating that 42 miles of roadway is scheduled for paving this year. He stated that even though Talbot County did not receive State highway user funding, the County still has roads that need to be refurbished. Mr. Pack stated that, at the request of the Council, staff evaluated County road surfaces to determine which ones were more immediately in need of repair. He stated that the Council will now be utilizing computers for Council agendas in order to receive information in a more efficient manner. Mr. Pack concurred with Ms. Price's statement that some revenues are trending upward. He stated that County departments had come in under budget by approximately \$600,000, and combined with the \$1.6 million increase in revenues, the numbers are good, but it always comes down to staff; even during tough financial times, the County still prioritized what work needed to be done so County taxpayers could see their money at work. He cited several projects, including the roof of the St. Michaels Elementary; and Middle/High

Schools, which needed to be repaired despite tough financial times. He concurred with Mr. Duncan's statement that the County will do well if its leaders put the people, and not their own agendas, first. Mr. Pack concluded his comments by stating that even though revenues are up, things still happen and the Contingency Fund is there for that purpose. He commended the County staff, who in his opinion, are top notch, for their part in a very smooth budget process.

VIII. County Manager's Report:

- A. Talbot County Airport Board - Requested Council approval for the reappointment of Harvey Stewart to a four-year term on the Talbot County Airport Board; said term will expire June 1, 2018. Upon motion by Ms. Price, seconded by Mr. Duncan, the Council approved the reappointment by voting 4 – 0 as follows:

Mr. Pack – Aye
Mr. Hollis – Aye
Ms. Price – Aye
Mr. Duncan - Aye

- B. Talbot County Commission on the Aging - Requested Council approval for the reappointment of Wynne Aroom, Nancy Harrison and Kate Stinton to three-year terms on the Talbot County Commission on the Aging; said terms will expire April 1, 2017. Upon motion by Mr. Hollis, seconded by Mr. Duncan, the Council approved the reappointments by voting 4 – 0 as follows:

Mr. Pack – Aye
Mr. Hollis – Aye
Ms. Price – Aye
Mr. Duncan – Aye

- C. Request from Talbot County Department of Public Works – Requested Council approval to purchase three Toyota Prius plug-in hybrid vehicles from Koon's Toyota of Easton at a total cost of \$81,168, or \$27,556 per vehicle; if approved, the purchase would be made utilizing Maryland Energy Administration grant funds and funding from the FY 2014 Budget. Upon motion by Mr. Duncan, seconded by Ms. Price, the Council approved purchase of the vehicles by voting 4 – 0 as follows:

Mr. Pack – Aye
Mr. Hollis – Aye
Ms. Price – Aye
Mr. Duncan – Aye

- D. Bid No. 14-08, KINGSTON LANDING ROAD CULVERT REPLACEMENT – Requested Council approval to award Bid No. 14-08 to the low bidder, David A. Bramble, Inc. in the sum of \$75,000; replacement of the culvert is anticipated to begin on Monday, June 16, 2014 to repair damage from a July 2013 storm. Upon motion by Mr. Duncan, seconded by Mr. Hollis, the Council approved the award by voting 4 – 0 as follows:

Mr. Pack – Aye
Mr. Hollis – Aye
Ms. Price – Aye
Mr. Duncan – Aye

- E. Request from Talbot County Department of Emergency Services – Requested Council approval to accept grant funding in the sum of \$12,276.39 from the Health Department and the State of Maryland; said grant funding will be utilized to purchase a 3.5 ton air conditioning/heat pump unit to upgrade the Air Shelter, a large inflatable tent available for sheltering purposes during community emergencies. Upon motion by Ms. Price, seconded by Mr. Hollis, the Council approved accepted the grant funding by voting 4 – 0 as follows:

Mr. Pack – Aye
Mr. Hollis – Aye
Ms. Price – Aye
Mr. Duncan – Aye

- F. Request from Talbot County Sheriff’s Office – Requested Council approval for the purchase of two Chevy Tahoe police replacement vehicles through the utilization of \$80,000 in contingency funding which the Finance Director has certified are available. Upon motion by Ms. Price, seconded by Mr. Hollis, the Council approved the purchase by voting 4 – 0 as follows:

Mr. Pack – Aye
Mr. Hollis – Aye
Ms. Price – Aye
Mr. Duncan – Aye

- G. Public Meeting for Interpretive Planning for the Michener’s Chesapeake Scenic Byway Project – Mr. Stamp stated that a public meeting for interpretive planning for the Michener’s Chesapeake Scenic Byway project, a joint project with Caroline, Dorchester and Talbot counties, will be held on Thursday, May 29, 2014 from 6:00 p.m. to 8:00 p.m. at the Talbot County Community Center located at 10028 Ocean Gateway, Easton. Questions related to the interpretive project should be directed to Melanie Pierson, Conservation by Design

IX. Council Comments:

Mr. Hollis – No comments

Ms. Price – No comments

Mr. Duncan – No comments

Mr. Pack - Mr. Pack thanked Color Guard Unit #648 for their presentation, Kenley Timms for organizing the presentation, representatives of the Armed Forces for attending the Council meeting, and staff for their part in putting the event together on such short notice. He expressed deep appreciation to all veterans for their service to the country, particularly those who gave the ultimate sacrifice of their lives. Mr. Pack thanked Angela Lane and members of the staff of the Finance Office who participated in budget sessions with the Council for their preparedness and for making sure that the process ran smoothly as the budget was developed. He concluded his comments by stating that the budget just approved is the last budget for this Council but there is still work to do, citing various projects the County has begun or will be starting.

- X. Upon motion by Mr. Hollis, seconded by Mr. Duncan, the Council voted to adjourn to Executive Session for discussion of legal, personnel, and real estate matters, to reconvene on Tuesday, June 3, 2014 at 12:30 p.m. in Executive Session for discussion of legal, personnel, and real estate matters, and at 1:30 p.m. for the regularly scheduled meeting by voting 4 – 0 as follows:

Mr. Pack – Aye
 Mr. Hollis– Aye
 Ms. Price – Aye
 Mr. Duncan - Aye

The meeting adjourned at 7:27 p.m.

The transcript of the May 27, 2014 County Council meeting is available for review in the Office of the County Manager during regular office hours.

- XI. On Tuesday, May 27, 2014, an Executive Session of the Talbot County Council convened at 5:05 p.m. in the County Council Conference Room and the Bradley Meeting Room. Upon motion by Ms. Price, seconded by Mr. Hollis, the Council met in Executive Session by voting 4 – 0 as follows:

Mr. Bartlett – Aye
 Mr. Duncan – Absent
 Mr. Hollis – Aye
 Mr. Pack – Aye
 Ms. Price – Aye

In accordance with State Article § 10-508 (a)(1)(i)(4)(7)(8) the purpose of the Executive Session was for discussion of personnel matters to discuss appointments to various County boards and committees and to discuss a personnel matter in Planning & Permits; for a legal matter for legal advice regarding potential litigation; for a real estate matter for legal advice regarding proposed disposal of County-owned property; and for a legal/real estate matter for legal advice concerning relocation of Memorial Hospital at Easton to County-owned property and timetable for same. The Executive Session recessed at 6:00 p.m. and reconvened at 7:35 p.m. The Executive Session ended at 9:05 p.m.

CASH STATEMENT 5/20/2014

BALANCE 5/13/2014	\$21,766,567.78
BANK CHARGES 4/2014	(362.86)
INTEREST ON ACCT 4/2014	4,448.01
RETURNED CHECKS	(2,345.00)
STATE REPORT 4/2014	(76,438.43)
UHC CLAIMS THRU 5/13/2014	(70,727.03)
STATE ADMINISTRATIVE ELECTION BRD PPE 4/29/2014	(4,529.38)
DEPOSITS	169,571.10
CHECKS	(572,506.89)
BALANCE 5/20/2014	<u>21,213,677.30</u>

AIRPORT ACCOUNTS

AIP-RUNWAY 4-22 EXTENSION ANALYSIS	--
AIP37	303.68

AIP39			76,044.29
AIRPORT ACCOUNTS TOTAL BALANCE			<u>76,347.97</u>
INVESTMENTS – CERTIFICATES OF DEPOSIT			
<u>CERTIFICATE DATE</u>	<u>MATURITY DATE</u>	<u>RATE</u>	<u>AMOUNT</u>
PNC-MLGIP INVESTMENTS TOTAL		0.05%	18,000,000.00
TOTAL INVESTED			<u>\$18,000,000.00</u>
PETTY CASH BALANCE			<u>\$8,570.00</u>
GRAND TOTAL ALL FUNDS			<u>\$39,298,595.27</u>

CASH STATEMENT 5/27/2014

BALANCE 5/20/2014			\$21,213,677.30
RETURNED CHECK			(40.00)
POSTAGE WIRE-TOURISM			(1,000.00)
PAYROLL-FD/SS/MS WH 5/23/2014			(119,838.01)
SECURED			(6,118.49)
DEFERRED COMP DED			(10,743.49)
MD WH			(29,933.38)
PENSION DED			(29,528.60)
ACH TRANSFER			(10,791.75)
FLEX SPENDING ACCT			(2,777.03)
DEPOSITS			490,967.64
CHECKS			(860,317.35)
BALANCE 5/27/2014			<u>20,633,556.84</u>

AIRPORT ACCOUNTS

AIP-RUNWAY 4-22 EXTENSION ANALYSIS			--
AIP37			303.68
AIP39			76,044.29
AIRPORT ACCOUNTS TOTAL BALANCE			<u>76,347.97</u>

INVESTMENTS – CERTIFICATES OF DEPOSIT			
<u>CERTIFICATE DATE</u>	<u>MATURITY DATE</u>	<u>RATE</u>	<u>AMOUNT</u>
PNC-MLGIP INVESTMENTS TOTAL		0.05%	18,000,000.00
TOTAL INVESTED			<u>\$18,000,000.00</u>
PETTY CASH BALANCE			<u>\$8,570.00</u>

GRAND TOTAL ALL FUNDS

\$38,718,474.81